



**ASIA PACIFIC FORUM**  
ADVANCING HUMAN RIGHTS IN OUR REGION

# Annual General Meeting

## Twelfth Annual Report

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### **APF 12**

The 12th Annual Meeting of the Asia Pacific  
Forum of National Human Rights Institutions

Sydney, Australia, 24-27 September 2007

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## 1 Purpose

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The Asia Pacific Forum of National Human Rights Institutions ('**APF**') must hold an Annual General Meeting ('**AGM**') each year in order to satisfy its obligations under the *Australian Corporations Act* (Cth) 2001 (the Act). The purpose of the AGM is to enable the full members of the APF to receive the APF's annual financial report, directors' report and auditor's report.

## 2 Background

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The meeting will be held on Tuesday 25<sup>th</sup> September 2007, at 'Ballrooms 2 & 3' of the 'Four Points by Sheraton Hotel, Darling Harbour, Sydney, Australia. The meeting will commence immediately at the conclusion of the Forum Councillor meeting which precedes it. The AGM will conclude at 5:00pm.

The auditor's report is attached to this document. As required by the Corporations Act this report must be tabled before the AGM. It contains:

- The annual financial report, including the financial statements of the APF for the year ended 31 March 2007; and
- The reports of the directors and auditors.

The Chairperson of the meeting will allow ample opportunity for full members to ask questions about or make comments on the APF's annual financial report, director's report and auditor's report.

Full members of the APF will also be given ample opportunity at the meeting to ask the APF's auditor's, Moore Stephens (see <http://www.moorestephens.com.au>), questions about the conduct of the audit report.

## 3 Resolution

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That the Forum Councillors, at agenda item 15 in the Forum Councillors meeting, consider and, if thought fit, pass the following resolution:

*That on the 25<sup>th</sup> September 2007 the full members of the Asia Pacific Forum of National Human Rights Institutions approve the "Directors' Declaration" as set out in the audited financial report for the year ended 31 March 2007 and authorise Mr John William von Doussa to sign the report on their behalf.*

## 4 Audited Financial Report

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Twelfth Annual Meeting of the Asia Pacific  
Forum of National Human Rights Institutions  
Annual General Meeting Paper

<b>Title:</b>	APF Audited Financial Report for the year ending 31 March 2007
<b>Summary of issue:</b>	<p>Forum Councillors, at agenda item 15 of the Forum Councillors meeting should consider, and if thought fit, pass a resolution authorising a Director to sign the “Director’s Declaration” on their behalf.</p> <p>The purpose of the AGM is to enable the full members of the APF to (i) receive the Forum Councillors’ approved directors and financial report, and (ii) the auditor's report.</p> <p>A representative of the auditor has indicated that they will be present to answer any questions full members may have.</p>
<b>Recommendation:</b>	That, under agenda item 15 of the Forum Councillors meeting, the resolution be passed.
<b>Relevant considerations:</b>	These procedures are required in order to satisfy the APF’s obligations under the <i>Corporations Act</i> (Cth) 2001 (the Act).
<b>Submission prepared by:</b>	Director
<b>Forum Councillor or officer responsible:</b>	Chairperson

**ASIA PACIFIC FORUM OF NATIONAL HUMAN RIGHTS INSTITUTIONS**  
**ABN 98 099 972 997**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2007**

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**ASIA PACIFIC FORUM OF NATIONAL HUMAN RIGHTS INSTITUTIONS**  
**ABN 98 099 972 997**

**DIRECTORS' REPORT**

Your Directors present their report on the Company for the financial year ended 31 March 2007.

**Directors**

The names of the Directors in office at any time during or since the end of the financial year are:

Rosslyn Joy Noonan  
Saneh Chamarik  
John William Von Doussa  
Tan Sri Abu Talib Othman  
Abdul Hakim Garuda Nusantara  
Purificacion C. Valera Quisumbing  
Diana Fay Temby (appointed 20 March 2002 and resigned 17 May 2007)  
Nayan Bahadur Khatri (appointed 13 November 2002 and resigned 13 October 2006)  
Adarsh Sein Anand (appointed 20 March 2003 and resigned 13 March 2007)  
Walter Gibson Rigamoto (appointed 13 May 2003 and resigned 13 October 2006)  
Suren Tserendorj (appointed 4 June 2003 and resigned 13 March 2007)  
Radhika Coomaraswamy (appointed 9 May 2003 and resigned 13 October 2006)  
Young Hoang Cho (appointed on 11 April 2005 and resigned 13 December 2006)  
Sima Samar (appointed on 15 April 2006)  
Kyong-Wan Ahn (appointed on 13 December 2006)  
Daramjav Solongo (appointed 13 March 2007)  
Shivaraj Patil (appointed 13 March 2007 and resigned 28 August 2007)  
Susan Mary Roberts (appointed 17 May 2007)  
Sanjeevalu R Babu (appointed 28 August 2007)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**Company Secretary**

The following person held the position of Company Secretary at the end of the financial year:

Kieren John Fitzpatrick - Director, Secretariat of the Asia Pacific Forum of National Human Rights Institutions. Mr. Fitzpatrick has worked for the Company and appointed Company Secretary since organisation.

**Operating Results**

The surplus of the Company for the financial year amounted to \$396,621 (2006: \$456,241).

**Principal Activity**

The principal activity of the Company during the financial year was the support of the development of national human rights institutions in the Asia-Pacific region.

**Review of Operations**

A review of the operations of the Company during the financial year and the results of those operations found that during the year, the Company continued to engage in its principal activity, the results of which are disclosed in the attached financial statements.

**Significant Changes in State of Affairs**

No significant changes in the state of affairs of the Company occurred during the financial year.

**After Balance Date Events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

**Likely Developments**

The Company expects to maintain the present status and level of operations and hence there are no likely developments in the Company's operations.

### **Environmental Issues**

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

### **Dividends Paid or Recommended**

The Company is a non-profit organisation and under its Constitution cannot distribute dividends to its members.

### **Information on Directors**

The information on Directors is as follows:

#### **Rosslyn Joy Noonan**

Experience Chief Commissioner of the Human Rights Commission of New Zealand

#### **Saneh Chamarik**

Experience Chairperson of National Human Rights Commission of Thailand

#### **John William Von Doussa**

Experience President of Australian Human Rights and Equal Opportunity Commission  
Special Responsibilities Deputy Chairperson of the Forum Council

#### **Tan Sri Abu Talib Othman**

Experience Chairperson of the Human Rights Commission of Malaysia

#### **Abdul Hakim Garuda Nusantara**

Experience Chairperson of the Indonesian National Human Rights Commission

#### **Purificacion C. Valera Quisumbing**

Experience Chairperson of the Philippines Commission of Human Rights

#### **Diana Fay Temby**

Experience Executive Director of Australian Human Rights and Equal Opportunity Commission  
(replaced by Susan Mary Roberts on 17 May 2007)

#### **Nayan Bahadur Khatri**

Experience Chairman of the National Human Rights Commission of Nepal

#### **Adarsh Sein Anand**

Experience Chairperson of the National Human Rights Commission of India  
(replaced by Shivaraj Patil on 13 March 2007)

#### **Walter Gibson Rigamoto**

Experience Chairperson of the Fiji Human Rights Commission  
(resigned 13 October 2006)

#### **Suren Tserendorj**

Experience Chief Commissioner of the National Human Rights Commission of Mongolia  
(replaced by Daramjav Solongo on 13 March 2007)

#### **Radhika Coomaraswamy**

Experience Chairperson of the National Human Rights Commission of Sri Lanka  
(resigned 13 October 2006)

**Young-Hoang Cho**

Experience

President of the National Human Rights Commission of Korea  
(replaced by Kyong-Wan Ahn on 13 December 2006)**Sima Samar**

Experience

Chairperson of the Afghanistan Independent Human Rights Commission  
(appointed 15 April 2006)**Kyong-Wan Ahn**

Experience

Chairperson of the National Human Rights Institution of  
the Republic of Korea

Special Responsibilities

Chairperson of the Forum Council  
(appointed 13 December 2006)**Daramjav Solongo**

Experience

Chairperson of the National Human Rights Institution of Mongolia

Special Responsibilities

Deputy Chairperson of the Forum Council  
(appointed 13 March 2007)**Shivaraj Patil**

Experience

Acting Chairperson of the National Human Rights Institution of  
India

(replaced by Sanjeevalu R Babu on 28 August 2007)

**Susan Mary Roberts**

Experience

Executive Director of Australian Human Rights and Equal

Opportunity Commission

(appointed 17 May 2007)

**Sanjeevalu R Babu**

Experience

Acting Chairperson of the National Human Rights Institution of  
India

(appointed 28 August 2007)

**Meetings of Directors**

DIRECTORS	DIRECTORS' MEETINGS	
	Number eligible to attend	Number attended
Rosslyn Joy Noonan	1	1
Saneh Chamarik	1	-
John William Von Doussa	1	1
Tan Sri Abu Talib Othman	1	-
Abdul Hakim Garuda Nusantara	1	1
Purificacion C. Valera Quisumbing	1	1
Diana Fay Temby	1	1
Nayan Bahadur Khatri	1	-
Adarsh Sein Anand	1	-
Walter Gibson Rigamoto	1	1
Suren Tserendorj	1	1
Radhika Coomaraswamy	1	-
Young-Hoang Cho	1	1
Sima Samar	1	1
Kyong-Wan Ahn	-	-
Daramjav Solongo	-	-
Shivaraj Patil	-	-
Susan Mary Roberts	-	-
Sanjeevalu R Babu	-	-

**Indemnification of Officer or Auditor**

During or since the end of the financial year, the Company has given indemnity or entered an agreement to indemnify, or paid or agreed to pay insurance premiums as follows:

The Company has paid premiums to insure each of the following Directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Director of the Company, other than conduct involving a wilful breach of duty in relation to the Company.

Ms Rosslyn Joy Noonan  
Mr John William Von Doussa  
Mr Abdul Hakim Garuda Nusantara  
Ms Diana Fay Temby  
Mr Adarsh Sein Anand  
Mr Suren Tserendorj  
Mr Young-Hoang Cho  
Mr Kyong-Wan Ahn  
Mr Shivaraj Patil  
Mr Sanjeevalu R Babu

Mr Saneh Chamarik  
Mr Tan Sri Abu Talib Othman  
Ms Purificacion C. Valera Quisumbing  
Mr Nayan Bahadur Khatri  
Mr Walter Gibson Rigamoto  
Ms Radhika Coomaraswamy  
Mr Sima Simar  
Ms Daramjav Solongo  
Ms Susan Mary Roberts

The amount of premium paid during the year by the Company to indemnify Directors during the year was \$1,651.

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been the auditor of the Company.

**Proceedings on Behalf of the Company**

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

**Auditor's Independence Declaration**

The lead auditor's independence declaration for the year ended 31 March 2007 required under section 307C of the Corporations Act 2001 is set out on page 5.

Signed in accordance with a resolution of the Board of Directors:

**John William Von Doussa**  
Director

Dated in Sydney on this            day of September 2007

**ASIA PACIFIC FORUM OF NATIONAL HUMAN RIGHTS INSTITUTIONS**  
**ABN 98 099 972 997**

**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the audit of Asia Pacific Forum of National Human Rights Institutions for the financial year ended 31 March 2007, I declare that, to the best of my knowledge and belief, there have been:

- a. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- b. no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Asia Pacific Forum of National Human Rights Institutions during the year.

**C I Chandran**  
Partner  
Moore Stephens Sydney

Dated in Sydney on this                    day of September 2007

**ASIA PACIFIC FORUM OF NATIONAL HUMAN RIGHTS INSTITUTIONS**  
**ABN 98 099 972 997**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2007**

	Notes	2007 \$	2006 \$
Revenue from ordinary activities	2	1,711,859	1,619,620
Employee benefits expense		(341,086)	(321,701)
Depreciation	3	(4,970)	(2,245)
Bad and doubtful debts		-	(13,678)
Occupancy expense	3	(60,000)	(50,000)
Administration expense		(178,611)	(118,898)
Travel expense	3	(272,616)	(292,097)
Consultant fees	3	(90,463)	(82,862)
Project expenses		(284,955)	(170,181)
Meeting expenses		(78,623)	(97,604)
Other expenses from ordinary activities		<u>(3,914)</u>	<u>(14,113)</u>
<b>Surplus from ordinary activities attributable to members</b>		<u>396,621</u>	<u>456,241</u>

The accompanying notes form part of these financial statements

**ASIA PACIFIC FORUM OF NATIONAL HUMAN RIGHTS INSTITUTIONS**  
**ABN 98 099 972 997**

**BALANCE SHEET**  
**AS AT 31 MARCH 2007**

	Notes	2007 \$	2006 \$
<b>CURRENT ASSETS</b>			
Cash assets	4	2,100,470	1,282,558
Receivables	5	33,289	451,325
Other assets		4,527	4,527
<b>TOTAL CURRENT ASSETS</b>		<u>2,138,286</u>	<u>1,738,410</u>
<b>NON-CURRENT ASSETS</b>			
Plant and equipment	6	29,553	6,047
<b>TOTAL NON-CURRENT ASSETS</b>		<u>29,553</u>	<u>6,047</u>
<b>TOTAL ASSETS</b>		<u>2,167,839</u>	<u>1,744,457</u>
<b>CURRENT LIABILITIES</b>			
Payables	7	112,425	86,257
Provisions	8	20,790	17,390
Other	9	178,993	181,800
<b>TOTAL CURRENT LIABILITIES</b>		<u>312,208</u>	<u>285,447</u>
<b>TOTAL LIABILITIES</b>		<u>312,208</u>	<u>285,447</u>
<b>NET ASSETS</b>		<u>1,855,631</u>	<u>1,459,010</u>
<b>MEMBERS' FUNDS</b>			
Accumulated surplus	10	1,855,631	1,459,010
<b>TOTAL MEMBERS' FUNDS</b>		<u>1,855,631</u>	<u>1,459,010</u>

The accompanying notes form part of these financial statements

**ASIA PACIFIC FORUM OF NATIONAL HUMAN RIGHTS INSTITUTIONS**  
**ABN 98 099 972 997**

**CASH FLOWS STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2007**

	Notes	2007 \$	2006 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Grants received		1,813,062	1,357,048
Donations received		270,869	393,878
Membership fees received		48,053	62,177
Payments to suppliers and employees		(1,336,935)	(1,207,220)
Interest received		<u>51,339</u>	<u>35,111</u>
Net cash inflows from operating activities	14(b)	<u>846,388</u>	<u>640,994</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payment for plant and equipment		<u>(28,476)</u>	<u>(779)</u>
Net cash outflows from investing activities		<u>(28,476)</u>	<u>(779)</u>
Net increase in cash held		817,912	640,215
Cash at the beginning of financial year		<u>1,282,558</u>	<u>642,343</u>
Cash at the end of financial year	14(a)	<u>2,100,470</u>	<u>1,282,558</u>

The accompanying notes form part of these financial statements

**ASIA PACIFIC FORUM OF NATIONAL HUMAN RIGHTS INSTITUTIONS**  
**ABN 98 099 972 997**

**STATEMENT OF CHANGES IN MEMBERS' FUNDS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

	<b>Accumulated Surplus \$</b>	<b>Total \$</b>
<b>Balance as at 1 April 2005</b>	1,002,769	1,002,769
Surplus attributable to members	<u>456,241</u>	<u>456,241</u>
<b>Balance as at 31 March 2006</b>	<u>1,459,010</u>	<u>1,459,010</u>
<b>Balance as at 1 April 2006</b>	1,459,010	1,459,010
Surplus attributable to members	<u>396,621</u>	<u>396,621</u>
<b>Balance as at 31 March 2007</b>	<u>1,855,631</u>	<u>1,855,631</u>

The accompanying notes form part of these financial statements

**ASIA PACIFIC FORUM OF NATIONAL HUMAN RIGHTS INSTITUTIONS**  
**ABN 98 099 972 997**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a general purpose financial report that has been prepared in accordance with the Corporations Act 2001, Australian Accounting Standards and Australian Accounting Interpretations, and complies with other requirements of the law. Accounting Standards include Australian equivalents to International Financial Reporting Standards ('AIFRS').

The financial report is for the entity Asia Pacific Forum of National Human Rights Institutions as an individual entity. Asia Pacific Forum of National Human Rights Institutions is a Company limited by guarantee, incorporated and domiciled in Australia.

The financial report was authorised for issue on \_\_\_\_\_ September 2007.

The financial report has been prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**(a) Income Tax**

No provision for income tax has been raised as the Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

**(b) Plant and Equipment**

Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

The carrying amount of plant and equipment is reviewed annually by the Directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

*Depreciation*

The depreciable amount of all fixed assets are depreciated over their estimated useful lives to the Company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

<b>Class of fixed asset</b>	<b>Depreciation rates</b>	<b>Depreciation basis</b>
Office Equipment	10% - 20%	Straight Line
Furniture, Fixtures and Fittings	6.67%	Straight Line
Computer Equipment	25% - 33%	Straight Line

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(b) Plant and Equipment (continued)**

The assets' residual values and useful lives are reviewed, and adjusted if appropriate at each balance date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gain or losses are included in the Income Statement.

**(c) Foreign Currency Transactions and Balances**

Foreign currency transactions during the financial year are converted to Australian currency at the rates of exchange applicable at the dates of the transactions. Amounts receivable and payable in foreign currencies at balance date are converted at the rates of exchange ruling at that date.

The gains and losses from conversion of short-term assets and liabilities, whether realised or unrealised, are included in the results from ordinary activities as they arise.

**(d) Employee Entitlements**

Provision is made for the Company's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and long service leave which will be settled after one year and other employee entitlements payable later than one year have been measured at the amounts expected to be paid when the liability is settled plus related on-costs.

Long service leave is accrued in respect of all employees with more than five years service with the Company.

Contributions are made by the Company to an employee superannuation fund and are charged as expenses when incurred.

**(e) Cash**

For the purposes of the Cash Flows Statement, cash includes cash on hand and at call deposits with banks or financial institutions.

**(f) Revenue**

Grant revenue is recognised in the Income Statement when it is controlled. When there are conditions attached to grant revenue relating to the use of those grants for specific purposes, it is recognised in the balance sheet as a liability until such conditions are met or services provided.

Donations are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as deferred income on the Balance Sheet.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of the service is recognised upon the delivery of the service to the customers.

Other revenue is recognised when the right to receive the revenue has been established.

**ASIA PACIFIC FORUM OF NATIONAL HUMAN RIGHTS INSTITUTIONS**  
**ABN 98 099 972 997**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**(g) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense.

Receivables and payables in the Balance Sheet are shown inclusive of GST.

**(h) Leases**

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

**(i) Operating Segment**

The Company operates only in Australia and their principal activity was the support of the development of national rights institutions in the Asia-Pacific region.

**(j) Comparatives**

Comparative figures have been adjusted to conform to changes in presentation for the current financial year where required by accounting standards or as a result of changes in accounting policy.

	<b>2007</b>	<b>2006</b>
	\$	\$
<b>NOTE 2: REVENUE</b>		
<b>Operating activities</b>		
- grant revenue	1,310,853	1,071,282
- donations	270,869	393,878
- membership fees	52,419	57,404
- bank interest	51,339	35,111
- other revenue	26,379	61,945
	<u>1,711,859</u>	<u>1,619,620</u>

**NOTE 3: SURPLUS FROM ORDINARY ACTIVITIES**

Surplus from ordinary activities has been determined after:

(a) Expenses:

Depreciation of non-current assets

- Plant and equipment	4,970	2,245
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Remuneration of the auditors for:

- audit or review services	4,500	3,350
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Bad and doubtful debts	-	13,678
Travel expense	272,616	292,097
Project expenses	284,955	170,181
Rental expenses on operating leases	60,000	50,000
Consultant fees	90,463	82,862

**ASIA PACIFIC FORUM OF NATIONAL HUMAN RIGHTS INSTITUTIONS**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

	<b>2007</b>	<b>2006</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 4: CASH ASSETS</b>		
Cash on hand	100	100
Cash at bank	2,100,370	1,282,458
	2,100,470	1,282,558
 <b>NOTE 5: RECEIVABLES</b>		
Trade debtors	22,182	444,500
Less: Provision for doubtful debts	(9,000)	(9,000)
	13,182	435,500
 Other debtors	20,107	15,825
	33,289	451,325
 <b>NOTE 6: PLANT AND EQUIPMENT</b>		
Office equipment - at cost	27,500	7,409
Less accumulated depreciation	(5,047)	(2,361)
	22,453	5,048
 Computer equipment - at cost	13,107	4,722
Less accumulated depreciation	(6,582)	(4,352)
	6,525	370
 Furniture, fixtures and fittings - at cost	803	803
Less accumulated depreciation	(228)	(174)
	575	629
 Total plant and equipment	29,553	6,047

**(a) Movements in Carrying Amounts**

Movement in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year

	Office equipment	Computer equipment	Furniture, fixtures & fittings	Total
	\$	\$	\$	\$
<b>2007</b>				
Balance at the beginning of the year	5,048	629	370	6,047
Additions	20,091	-	8,385	28,476
Depreciation expense	(2,686)	(54)	(2,230)	(4,970)
Carrying amount at end of year	22,453	575	6,525	29,553

**ASIA PACIFIC FORUM OF NATIONAL HUMAN RIGHTS INSTITUTIONS**  
**ABN 98 099 972 997**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

	<b>2007</b>	<b>2006</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 7: PAYABLES</b>		
Trade creditors	92,598	16,921
Sundry creditors	<u>19,827</u>	<u>69,336</u>
	<u>112,425</u>	<u>86,257</u>
 <b>NOTE 8: PROVISIONS</b>		
Employee entitlements	<u>20,790</u>	<u>17,390</u>
(a) Aggregate employee benefits liability	<u>20,790</u>	<u>17,390</u>
	<b>No.</b>	<b>No.</b>
(b) Number of employees at year end	<u>5</u>	<u>5</u>
	<b>\$</b>	<b>\$</b>
<b>NOTE 9: OTHER LIABILITIES</b>		
CURRENT		
Accrued expenses	5,243	5,243
Deferred income	<u>173,750</u>	<u>176,557</u>
	<u>178,993</u>	<u>181,800</u>
 <b>NOTE 10: ACCUMULATED SURPLUS</b>		
Accumulated surplus at the beginning of the financial year	1,459,010	1,002,769
Net surplus attributable to members	<u>396,621</u>	<u>456,241</u>
Accumulated surplus at the end of the financial year	<u>1,855,631</u>	<u>1,459,010</u>
 <b>NOTE 11: CAPITAL AND LEASING COMMITMENT</b>		
Operating lease commitments		
Non-cancelable operating leases contracted for but not capitalised in the financial statements:		
Payable		
- not later than one year	60,000	50,000
- later than one year and not later than five years	<u>75,000</u>	<u>12,500</u>
	<u>135,000</u>	<u>62,500</u>

The operating lease is in the form of a Memorandum of Understanding with the Australian Human Rights and Equal Opportunity Commission (HREOC) signed on 4 December 2006 till 30 June 2009. Refer to Note 12 for further information.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**NOTE 12: RELATED PARTY TRANSACTIONS**

(a) Names of Directors

The names of each person holding the position of Director of the Company during the financial year were:

Ms Rosslyn Joy Noonan	Mr Saneh Chamarik
Mr John William Von Doussa	Mr Tan Sri Abu Talib Othman
Mr Abdul Hakim Garuda Nusantara	Ms Purificacion C. Valera Quisumbing
Ms Diana Fay Temby	Mr Nayan Bahadur Khatri
Mr Adarsh Sein Anand	Mr Walter Gibson Rigamoto
Mr Suren Tserendorj	Ms Radhika Coomaraswamy
Mr Young-Hoang Cho	Mr Sima Simar
Mr Kyong-Wan Ahn	Ms Daramjav Solongo
Mr Shivaraj Patil	

The Directors of the Company did not receive any remuneration, superannuation or retirement payments from the Company. No Directors have entered into material contract with the Company since the beginning of the financial period and there were no material contracts involving Directors' interests at year end.

(b) Director-related entities

Occupancy fees paid to Mr John William Von Doussa, Director of the Company is the President of HREOC. Furthermore, Ms Susan Mary Roberts is a Director of the Company who is also the Executive Director of HREOC.

60,000                      50,000

Consultancy fees paid to HREOC. Dealings in regards to engaging HREOC as a consultant are in the ordinary course of business and on normal terms and conditions to HREOC.

44,456                      47,122

Amounts paid to HREOC for the Company's share of the accommodation costs that have been paid by HREOC and HREOC on-charges the costs that are to be paid by the Company.

27,213	22,512
131,669	124,634

No amounts were due and payable at 31 March 2007 to HREOC.

(c) Key management personnel compensation

	Short Term Benefits	Post Employment Benefits	Total
<b>2007</b>			
Total compensation	155,483	19,402	174,885
<b>2006</b>			
Total compensation	147,983	18,726	166,709

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**NOTE 13: ECONOMIC DEPENDENCE**

A significant portion of the revenue is dependent on the funding from a small number of donors, being the MacArthur Foundation, Australian Agency for International Development, New Zealand Agency for International Development, the Swedish International Development Cooperation Agency and the governments of India and the republic of Korea.

	<b>Note</b>	<b>2007</b>	<b>2006</b>
		<b>\$</b>	<b>\$</b>

**NOTE 14: CASH FLOW INFORMATION**

(a) Reconciliation of cash

Cash at the end of the financial year as shown in the Cash Flows Statement is reconciled to the related items in the Balance Sheet as follows:

Cash on hand		100	100
Cash at bank		2,100,370	1,282,458
	4	2,100,470	1,282,558

(b) Reconciliation of cash flow from operations with surplus from ordinary activities after income tax:

Surplus from ordinary activities after income tax		396,621	456,241
Non-cash flows in surplus from ordinary activities:			
Depreciation		4,970	2,245
Bad debts		-	13,678
Changes in assets and liabilities:			
(Increase)/decrease in receivables		418,036	(8,631)
(Increase)/decrease in other assets		-	788
Increase in payables		26,168	6,264
Increase in other liabilities		593	170,409
Cash flows from operating activities		846,388	640,994

**NOTE 15: FINANCIAL INSTRUMENTS**

**(a) Interest Rate Risk**

The Company's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

	<b>Weighted Average Effective Interest Rate</b>		<b>Floating Interest Rate Non-Interest Bearing</b>				<b>Total</b>	
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	%	%	\$	\$	\$	\$	\$	\$
<b>Financial Assets:</b>								
Cash	3.86%	4.25%	2,100,470	1,282,558	-	-	2,100,470	1,282,558
Receivables	-	-	-	-	33,289	451,325	33,289	451,325
<b>Total Financial Assets</b>			2,100,470	1,282,558	33,289	451,325	2,133,759	1,733,883
<b>Financial Liabilities:</b>								
Payables	-	-	-	-	112,425	86,257	112,425	86,257
<b>Total Financial Liabilities</b>	-	-	-	-	112,425	86,257	112,425	86,257

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**NOTE 15: FINANCIAL INSTRUMENTS (CONTINUED)**

**(b) Credit Risk**

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the Balance Sheet and notes to the financial report.

**(c) Net Fair Values**

For assets and liabilities the net fair value approximates their carrying value.

The aggregate net fair values and carrying amount of financial assets and financial liabilities are disclosed in the Balance Sheet and in the notes to the financial statements.

**NOTE 16: INFORMATION AND DECLARATIONS TO BE FURNISHED UNDER THE CHARITABLE FUNDRAISING ACT 1991**

The Company is authorised to fundraise under the Charitable Fundraising Act 1991. No fundraising appeals were conducted during the period and as such the Company did not utilise this authority in order to meet its charitable fundraising purposes.

**NOTE 17: MEMBERS' GUARANTEE**

The Company is limited by guarantee. If the Company is wound up, the Constitution states that each member is required to contribute a maximum of \$100 each towards meeting any outstanding obligations of the Company.

**NOTE 18: COMPANY DETAILS**

The registered office and principal place of business of the Company is:

Asia Pacific Forum of National Human Rights Institutions

Level 8 Piccadilly Tower

133 Castlereagh Street

Sydney NSW 2000

**ASIA PACIFIC FORUM OF NATIONAL HUMAN RIGHTS INSTITUTIONS**  
**ABN 98 099 972 997**

**DIRECTORS' DECLARATION**

The Directors of the Company declare that:

1. The financial statements and notes, as set out on pages 7 to 17 are in accordance with the Corporations Act 2001:
  - (a) comply with Accounting Standards and the Corporations Regulations 2001; and
  - (b) give a true and fair view of the financial position as at 31 March 2007 and of the performance for the financial year ended on that date of the Company.
2. In the Directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors.

**John William Von Doussa**  
Director

Dated in Sydney on this            day of September 2007

**ASIA PACIFIC FORUM OF NATIONAL HUMAN RIGHTS INSTITUTIONS**  
**ABN 98 099 972 997**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF**  
**ASIA PACIFIC FORUM OF NATIONAL HUMAN RIGHTS INSTITUTIONS**

**Report on the Financial Report**

We have audited the accompanying financial report of Asia Pacific Forum of National Human Rights Institutions ("the Company"), which comprises the Balance Sheet as at 30 June 2007 and the Income Statement, Cash Flows Statement and Statement of Changes in Members' Funds for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the Directors' Declaration.

*Directors' responsibility for the Financial Report*

The Directors of the Company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, Australian Accounting Interpretations and the *Corporations Act 2001*. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

*Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Independence**

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, provided to the directors of Asia Pacific Forum of National Human Rights Institutions on \_\_\_\_\_, would be in the same terms if provided to the Directors as at the date of this auditor's report.

**Auditor's Opinion**

In our opinion, the financial report of Asia Pacific Forum of National Human Rights Institutions is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 31 March 2007 and of its performance for the financial year ended on that date; and
- (ii) complying with Australian Accounting Standards, Australian Accounting Interpretations and the Corporations Regulations 2001.

**Moore Stephens Sydney**  
**Chartered Accountants**

**C I Chandran**  
Partner

Dated in Sydney this        day of September 2007